

5 TIPS FOR

Buying a Condo in a Competitive Market

Sleepwell Realty Group Ltd., Brokerage

Depending on where you're looking, you may be shopping for a condo in an area or property where the market is competitive. The good news is, there is plenty you can do to increase your chances of finding a unit you love — and can afford.

Consider these tips:

1 Decide what you want.

Get clear on the type of condo you're looking for, including unit characteristics and property amenities. That way, you'll be able to focus your efforts on those listings that are a good fit.

2 Determine your budget.

Most condos sell for near their market values. So it's fairly easy to find out how much you'll likely need to pay to get the type of unit you want. By knowing your budget, you can shop confidently and not waste time.

3 Get financing in order.

Many sellers won't take an offer seriously if financing hasn't been arranged. So don't leave this to the last minute. Talk to a lender or mortgage advisor. Make those arrangements so, when you're ready to make an offer on a condo, financing won't be an issue.

4 View sooner, rather than later.

When the market is competitive, condo listings don't last long. You don't want to miss out! When you see a listing you like, schedule a viewing right away. Sure, that may be an inconvenience at times, but finding a great condo makes it worthwhile.

5 Get alerted to new listings.

A new condo listing can be on the market for hours before it shows up on MLS. To get the jump on these opportunities, arrange to get a text or email alert of new listings as soon as they occur.

Gain an advantage, contact us today.

The best way to get the condo of your dreams is to work with a real estate agent who knows the market and how to navigate it. **Contact us today for a complimentary real estate consult.**

